**Product Features**

Bank Alfalah invites you to a world of banking convenience with a host of attractive products and exclusive services available through Employee Banking your individual salary account – all this from within the comfort of your office.

Open an Employee Banking Account with no minimum balance and no initial deposit requirements, and avail a host of value added benefits such as:

**Product Feature / Benefits / Unique Selling Points:**

Main product offering is CPA account- a deposit account offering (can be current or savings in nature)

**Exclusive services include the following:**

* No Minimum Balance or Initial Deposit Requirement
* Free Cheque Book
* Free Debit Card
* Free Cash Withdrawals from any bank’s ATM across Pakistan
* Free Pay Orders & Demand Drafts
* Free Bank Statements & Certificates
* Free On-line Intercity Transactions
* Free Phone-Banking
* Free Internet & Mobile Banking
* Free SMS Alerts
* Free e-Statement facility
* On-Site Account Opening
* On-Site Cheque Book and Debit Card Delivery

**Transactional Privileges including the following:**

* A Full Suite of Internet Banking services
* Bill Payments via Bank Alfalah ATMs
* Interbank Funds Transfer via Bank Alfalah ATMs
* A holistic Islamic Banking platform offered through 335+ dedicated Islamic branches
* Locker Facility at a nearby branch as per your employees’ convenience
* A dedicated Relationship Manager for banking facilitation

**Unique Selling Points:**

* ATM charge waivers for all customers for usage on any ATM pan Pakistan
* Faster processing time, less processing fee for host of consumer finance products (subject to pre-arranged agreement)
* Dedicated team of individuals at the employee banking department (Bank @ Work) to cater to any and all product or service related issues that the customers may face
* Immediate disbursement of salaries via automated disbursement channels (Alfalah Transact, CPPU)
* Cardholders and account holders can be eligible for availing frequent discounts, promotional offers

**Insurance Privileges**

Employee Banking offers a host of complimentary Insurance Privileges for its Employee Banking Customers.

* Coverage for Loss of Personal Documents
* Coverage for Loss of Mobile Phone
* Cash Withdrawal Coverage (ATM/OTC)
* Accidental Death Coverage

Employee Banking also offers one-stop instant complimentary tele-health care solution for you and your family.

* Video Consultations with Certifi­ed Doctors
* Book Doctor’s Home Appointment
* Discounted Lab Tests

**Target Market**

* Private/public limited companies, proprietorships or partnerships with reasonable employee strength
* Companies can be operating in any industry (FMCG, banking, airline, shipping, logistics, manufacturing) but preferable are those with full-time, permanent, office based employees
* Individuals actively seeking consumer finance products for related needs/desires (credit cards, auto loans, personal loans, home loans)

**Eligibility Criteria**

* Company/institution/organization with average salary of PKR 75,000/-
* Preferably high salary base to encourage consumer finance product sales (cards, loans)
* Account opening for anyone with a permanent salary and legal, verifiable identification documents
* Contingencies for additional special services (eg. Minimum balance requirement for ATM installation)

**Associated Charges**

* Only IBFT charges applicable to CPA accounts (as per SoC)
* Debit card replacement charges only (as per SoC)
* Credit card and loan charges (as set by the CFG)

**Related TATs**

* Account opening time of 2-7 business days
* Cheque book delivery within one week of account opening
* Debit card delivery within 15 days of account opening
* Credit card processing and delivery within one week of salary credit to relevant salary account (subject to documentation and salary proof in place)